

Change to the trading parameter of the quantity-based protection tunnel during the auction for Mini Ibovespa Futures

Intended for segment participants: Listed.

Summary: The changed parameter for the quantity-based protection tunnel during the auction for the Mini Ibovespa Futures Contract (WIN) will come into effect as of January 19, 2026.

As of **January 19, 2026**, the trading parameter of the protection tunnel based on quantity during the auction for Mini Ibovespa Futures (WIN) will change from 32,000 to 47,000 contracts for group W1 of the WIN product.

Definitions regarding the auction tunnels are available in B3's Trading Procedures Manual and in B3's Trading Rulebook, at [Regulations and manuals | B3](#).

For further information please contact our service centers.

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